

PINELANDS RATEPAYERS AND RESIDENTS ASSOCIATION

**ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

These annual financial statements were prepared by:

Michelle Lombard
Professional Accountant (SA)

Published 04 October 2022

PINELANDS RATEPAYERS AND RESIDENTS ASSOCIATION

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

The reports and statements set out below comprise the annual financial statements presented to the members:

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04 October 2022

REPORT OF THE COMPILER TO PINELANDS RATEPAYERS AND RESIDENTS ASSOCIATION FOR THE YEAR ENDED 31 DECEMBER 2022

On the basis of information provided by the members, I have compiled, in accordance with the International Standard on Related Services applicable to compilation engagements, the statement of financial position of the Association as at 31 December 2022 and the related statement of comprehensive income for the year then ended as set out on pages 3 - 4. The members are responsible for these annual financial statements.

MICHELLE LOMBARD,
Professional Accountant (SA)

PINELANDS RATEPAYERS AND RESIDENTS ASSOCIATION

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

<i>Figures in rands</i>	NOTES	2022	2021
ASSETS			
Non-current assets		4 139	4 139
Property, plant and equipment		-	-
Investments		4 139	4 139
Current assets		327 582	346 742
Trade and other receivables		-	-
Cash and cash equivalents		327 582	346 742
Total assets		331 721	350 881
EQUITY AND LIABILITIES			
Funds		331 721	350 881
Life membership funds		105 836	105 836
Accumulated funds		225 885	245 045
LIABILITIES			
Non-current liabilities		-	-
Current liabilities		-	-
Total equity and liabilities		331 721	350 881

PINELANDS RATEPAYERS AND RESIDENTS ASSOCIATION

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2022

<i>Figures in rands</i>	NOTES	2022	2021
Revenue			
Annual members' subscriptions		5 780	6 020
Other income		16 541	10 435
CID Contribution		800	-
Investment revenue	6	15 741	10 435
Expenses		(41 539)	(16 398)
Awards		3 925	-
Bank charges		852	618
Community improvement district (CID)		29 845	-
CPF Youth day		500	-
Other expenses		-	1 830
Computer expenses		1 201	2 946
Donations		-	5 000
Insurance		1 172	1 028
Postage and courier		-	590
Printing and stationery		2 176	1 902
Subscriptions		1 868	2 484
Operating (loss) / profit		(19 218)	57
Finance costs	13	-	-
(Loss) / Profit before tax		(19 218)	57
Taxation	14	-	-
(Loss) / Profit for the year		(19 218)	57