

**PINELANDS RATEPAYERS AND RESIDENTS ASSOCIATION**

**ANNUAL FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

These annual financial statements were prepared by:  
Michelle Lombard  
Professional Accountant (SA)

Published 07 October 2024

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The reports and statements set out below comprise the annual financial statements presented to the members:

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07 October 2024

**REPORT OF THE COMPILER TO PINELANDS RATEPAYERS AND RESIDENTS ASSOCIATION FOR THE YEAR ENDED 31 DECEMBER 2023**

On the basis of information provided by the members, I have compiled, in accordance with the International Standard on Related Services applicable to compilation engagements, the statement of financial position of the Association as at 31 December 2023 and the related statement of comprehensive income for the year then ended as set out on pages 3 - 4. The members are responsible for these annual financial statements.



MICHELLE LOMBARD,  
Professional Accountant (SA)

**PINELANDS RATEPAYERS AND RESIDENTS ASSOCIATION**

**STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023**

<i>Figures in rands</i>	NOTES	2022	2023
<b>ASSETS</b>			
<b>Non-current assets</b>		<b>4,139</b>	<b>4,139</b>
Property, plant and equipment		-	-
Investments		4,139	4,139
<b>Current assets</b>		<b>327,582</b>	<b>373,603</b>
Trade and other receivables		-	-
Cash and cash equivalents		327,582	373,603
<b>Total assets</b>		<b>331,721</b>	<b>377,742</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Funds</b>		<b>331,721</b>	<b>377,742</b>
Life membership funds		105,836	105,836
Accumulated funds		225,885	271,906
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>		-	-
<b>Current liabilities</b>		-	-
<b>Total equity and liabilities</b>		<b>331,721</b>	<b>377,742</b>

**PINELANDS RATEPAYERS AND RESIDENTS ASSOCIATION**

**STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2023**

<i>Figures in rands</i>	NOTES	<b>2022</b>	<b>2023</b>
<b>Revenue</b>			
Annual members' subscriptions		5,780	1,130
<b>Other income</b>		<b>16,541</b>	<b>71,492</b>
CID Contribution		800	47,566
Investment revenue	6	15,741	23,926
<b>Expenses</b>		<b>(41,539)</b>	<b>(26,601)</b>
Awards		3,925	-
Bank charges		852	866
Community improvement district (CID)		29,845	17,521
CPF Youth day		500	-
Other expenses		-	293
Computer expenses		1,201	1,637
Insurance		1,172	1,172
Logo design		-	750
Printing and stationery		2,176	-
Recorder		-	1,199
Subscriptions		1,868	3,163
<b>Operating (loss) / profit</b>		<b>(19,218)</b>	<b>46,021</b>
Finance costs	13	-	-
<b>(Loss) / Profit before tax</b>		<b>(19,218)</b>	<b>46,021</b>
Taxation	14	-	-
<b>(Loss) / Profit for the year</b>		<b>(19,218)</b>	<b>46,021</b>